

giving to date 770 members with an annual income assured for three years of \$19,250.00.

The membership previous to the campaign stood at 205 with dues at \$50.00 giving an approximate income of \$10,000.00. The campaign period proper closed on September 17th.

### INSTALLATION PERIOD

#### Bureau Staff

On September 16th A. D. MacMillan arrived in Raleigh to conduct the installation service which actually commenced on September 19th and closed on October 15th.

#### Constitution and By-Laws Adopted

Upon the authorization of the Board of Directors at its meeting on September 19th a committee on By-Laws was appointed to study a form of governing instrument suggested by the American City Bureau. All applicants for membership in the new organization received a call for a meeting - in the quarters of the Chamber of Commerce September 22nd at 8 o'clock - to adopt the new constitution and by-laws. Provision was made for a body of twenty-four directors who would have the power to elect officers from within or without the Board.

#### Date of Fiscal Year

The beginning of the fiscal year was fixed as of the date of September 1st, in the By-Laws adopted.

#### Election of Directors

In accordance with the plans for a full reorganization the Board of Directors made public their resignations on September 5th, to take effect upon the election and installation of their successors. On September 19th the Board authorized the appointment of Judges of Election and to this position the President appointed, Geo. J. Ramsey, Chairman, Carey K. Durfey, and W. G. Barnes, with power to appoint their tellers.